

Message Text

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PAGE 01 BOGOTA 06039 101503Z

62

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 SS-20 NSC-07 L-03 DRC-01 /148 W

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R 101422Z JUL 74

FM AMEMBASSY BOGOTA

TO AMEMBASSY BUENOS AIRES

AMEMBASSY CARACAS

INFO SECSTATE WASHDC 3718

UNCLAS BOGOTA 6039

EO 11652: NA

TAGS: ECON AR VE CO

SUBJ: ANTI INFLATIONARY POLICY

1. PRES-ELECT ALFONSO LOPEZ MICHELSEN, WHO ASSUMES OFFICE AUGUST 7, HAS PROPOSED TRIPARTITE COMMISSION COMPOSED OF BUSINESS, LABOR AND GOVERNMENT REPS TO ADVISE HIM ON ECONOMIC AND SOCIAL POLICY, PARTICULARLY ON PRICES AND INCOMES POLICY. COLOMBIA EXPERIENCED 23.6 PERCENT COST OF LIVING INCREASE LAST YEAR, AND 14.1 PC INCREASE FIRST HALF 1974. INFLATION WAS ONE OF LOPEZ' MAIN ELECTION THEMES, AND HE HAS ESPECIALLY NOTED THAT WAGE INCREASES FAILED TO KEEP PACE. TRIPARTITE COMMISSION BEING LIKENED TO SYSTEM ESTABLISHED IN ARGENTINA LAST YEAR AS ANTI-INFLATIONARY DEVICE, AND SOME THINK LOPEZ WILL INSTITUTE PRICE AND WAGE POLICY SIMILAR TO THAT IMPOSED BY CAP IN VENEZUELA.

2. SINCE BOTH ARGENTINA AND VENEZUELA MAY BE MODELS FOR COLOMBIA IN THIS RESPECT, WOULD APPRECIATE EMBS BUENOS AIRES AND CARACAS POUCHING COPIES OF ANY REPORTS DESCRIBING OPERATION AND EFFECTIVENESS OF THESE POLICIES IN THEIR RESPECTIVE COUNTRIES.

VAKY

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PAGE 02 BOGOTA 06039 101503Z

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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